



Specialist Finance Providers

COMMERCIAL FINANCE APPLICATION FORM

PLEASE COMPLETE

Loan Required: £ _____ Value of Security: £ _____ Type of Loan: _____ Term: _____

Name of Borrower(s): _____ Introducer: _____

Mobile No: _____ Company Name: _____

Email: _____ Mobile: _____

Home No: _____ Email: _____

_____ Fax: _____

BUY TO LET • COMMERCIAL MORTGAGES • AUCTION & DEVELOPMENT LOANS

Telephone: 0161 767 9393 Fax: 0161 767 9602 Email: sales@bwaccept.com

Web: www.bwaccept.com

ALL LOANS ARE NON REGULATED

BRIDGEWATER ACCEPTANCES LTD

1. FINANCE REQUIREMENTS:

Type of finance required: _____ Mortgage/Loan required: £ _____ Value of security: £ _____
(Please tick where applicable)

Commercial ☐ Residential ☐ Buy to Let ☐ Purchase ☐ Remortgage ☐

First Charge ☐ Second Charge ☐ Bridging Loan ☐ Long Term Mortgage ☐ Development Funding ☐

Type of security being offered: _____ Location: _____

Loan purpose: _____ Required term of mortgage/loan: _____ Yrs/mths

Amount owing (if applicable): £ _____ Purchase price (if applicable): £ _____

Name of borrower(s) _____

2. PERSONAL DETAILS (TO BE COMPLETED BY ALL APPLICANTS/DIRECTORS/PARTNERS)

APPLICANT 1: Full Name Mr/Mrs/Ms: _____ Date of Birth: _____
 Address: _____ Postcode: _____
 Estimated Value of your home £ _____ Amount Owing £ _____
 No. of Years in Property: _____ Home Tel No: _____ Mobile: _____
 Previous Address if in property less than three years: _____
 Email: _____
 Occupation: _____ Employed ☐ Self-Employed ☐
 Gross Income £ _____ per week / month / year Time in Present Employment: _____

APPLICANT 2: Full Name Mr/Mrs/Ms: _____ Date of Birth: _____
 Address: _____ Postcode: _____
 Estimated Value of your home £ _____ Amount Owing £ _____
 No. of Years in Property: _____ Home Tel No: _____ Mobile: _____
 Previous Address if in property less than three years: _____
 Email: _____
 Occupation: _____ Employed ☐ Self-Employed ☐
 Gross Income £ _____ per week / month / year Time in Present Employment: _____

3. PERSONAL CURRENT MORTGAGE / LOANS OUTSTANDING

(APPLICANT 1)	Total Outstanding	Total Monthly Payments	Total Arrears (if any)
First Mortgage	£ _____	£ _____	£ _____
Second Mortgage	£ _____	£ _____	£ _____

If the Mortgage is in joint names please confirm the full names of the borrowers: _____

If you rent your home, please provide the following: £ _____ £ _____

Name / Address of

Mortgage Lender/Landlord: _____ Second Mortgage Lender: _____

_____ Ref No: _____ _____ Ref No: _____

(APPLICANT 2)	Total Outstanding	Total Monthly Payments	Total Arrears (if any)
First Mortgage	£ _____	£ _____	£ _____
Second Mortgage	£ _____	£ _____	£ _____
Other Loans	£ _____	£ _____	£ _____

If you rent your home, please provide the following: £ _____ £ _____

Name / Address of

Mortgage Lender/Landlord: _____ Second Mortgage Lender: _____

HELP US TO HELP YOU BY COMPLETING ALL SECTIONS

Property Finance to suit your needs...fast!

4. BUSINESS AND PERSONAL CREDIT HISTORY

Have the APPLICANTS / WIFE / PARTNER ever been involved as DIRECTOR / PARTNER / CONTROLLER in any business that has been LIQUIDATED / WOUND-UP and / or had any COURT JUDGEMENTS REGISTERED AGAINST THEM PERSONALLY OR THEIR COMPANY OR BUSINESS. YES ☐ NO ☐

If YES give full details: _____

5. FULL DETAILS OF SECURITY TO BE VALUED

Street: _____ Village / Town: _____
County: _____ Postcode: _____

Contact Name for Valuation: _____ Tel. No: _____

Freehold ☐ Leasehold ☐ Original Term of Lease _____ Yrs Unexpired Term _____ Yrs

CURRENT USE OF PROPERTY / LAND: _____

PROPOSED USE OF PROPERTY / LAND: _____

TYPE OF CONSTRUCTION (Brick, Stone, Etc.): _____

Purchase Price £ _____ Date of Purchase: _____

Value of Additional Security (if applicable) £ _____ Amount owing £ _____ Name of Lender: _____

Description of Additional Security: _____ Location: _____

6. BUSINESS DETAILS

Trading Name: _____

Type of Business and Year Established: _____

Business Address for Correspondence: _____

County: _____ Postcode: _____

Tel: _____ Fax: _____

No. of Partners: _____ No. of Directors: _____ No. of Owners: _____

INCOME DETAILS: Net profits for the last 3 years 200 _____ £ _____ 200 _____ £ _____ 200 _____ £ _____

Current Estimated Income: £ _____ P.A.

7. BUSINESS MORTGAGES / LOANS OUTSTANDING

First Mortgage £ _____ £ _____ £ _____

Second Mortgage £ _____ £ _____ £ _____

Other Loans £ _____ £ _____ £ _____

Overdraft £ _____

Name / Address of _____ Second Mortgage Lender: _____

First Mortgage Lender: _____

Ref No: _____ Ref No: _____

8. SOLICITORS

Name: _____

Address: _____

Postcode: _____

Tel No: _____ Fax No: _____

Person Acting: _____

BANKERS NAME PERSONAL Applicant (1) Only

Name: _____

Address: _____

Postcode: _____

Account No: _____

Sort Code: _____

9. ACCOUNTANTS:

Name: _____

Address: _____

Postcode: _____

Tel No: _____ Fax No: _____

Person Acting: _____

BANKERS NAME (BUSINESS):

Name: _____

Address: _____

Postcode: _____

Account No: _____

Sort Code: _____

HELP US TO HELP YOU BY COMPLETING ALL SECTIONS



APPLICATION FOR A COMMERCIAL LOAN:

DECLARATION AND CONSENT

(To be read prior to signing by all applicants)

- I/We declare to Bridgewater Acceptances Ltd (BWA) and its lending partner(s) that both business and personal information I/We have provided within this application for finance is both accurate and true and contains no material omissions. I/We understand that the information I/We have provided either directly or indirectly through our broker/adviser will form the basis of the decision making process including any offer that may be issued.
- I/We give our consent for BWA and its lending partner(s) to transfer, assign or otherwise dispose of the rights, benefits and obligations of such mortgage or loan we may be granted together with its charge and any other related security it may hold.
- I/We understand when making a joint application, a financial association is being created between us as joint applicants which entitles either one of us to disclose information about the other joint applicant, and anyone else referred to by either of us. I/We agree that in the case of a joint application each of us will be liable to the lender for the full amount of the loan.
- I/We understand that where the borrower is a limited company and I/We are directors a personal guarantee will be required which I/We agree to give.
- I/We agree to pay for the full cost of a valuation on the security(s) I/We are offering to BWA lending partner(s) as security for the mortgage/loan being requested. I/We agree to pay the panel surveyor instructed by BWA prior to a valuation being carried out. By paying for the valuation I/We agree that neither BWA or its lending partner(s) will be held responsible for the contents of the report or the figures contained within.
- I/We understand and agree the valuation report is for the sole use and purpose of BWA and its lending partner(s) and will form part of BWA and its lending partner(s) decision making process. I/We understand where the security is a commercial property or land the mortgage/loan is generally based on the 180 / 90 day vacant possession value depending on the differential between the two subject to approval.
- I/We understand where the security is a residential buy to let property or a second charge on a homeowner property (where the loan is for business purposes) the loan may be considered based on the open market value or 180 day vacant possession value and is subject to approval.
- The report can only be disclosed to the applicant(s) upon written request once the loan has been funded or the application is no longer proceeding, it will not be disclosed under any other circumstances.
- I/We agree to notify BWA and my/our solicitors prior to funds being released of any change in my/our circumstances or the security(s) being offered that could affect its value or my/our ability to repay the loan.
- I/We give our permission for BWA and its lending partner(s) to search the files of credit reference agencies who will keep a record of the search and request information from our current lender(s) as to the conduct of our account. I/We understand and agree the information BWA and its lending partner(s) receive will be used as part of their processing and underwriting procedures and play a part in the decision making process of my/our finance application. I/We understand that all our rights regarding information that has been collected during the processing and underwriting of my/our application will be upheld by BWA and its lending partner(s) in accordance with data legislation applicable at the time the information was requested.

11. Fees:

- I/We agree to pay a £350 processing fee to Bridgewater Acceptances Ltd with my/our application. I/We understand and agree this fee will only be refunded (upon our request in writing) in the event of BWA not commencing their processing procedures or my/our application being withdrawn within 48 hours of BWA receiving the fee. I/We agree the processing fee is Non Refundable in any other circumstances.
- I/We agree to pay BWA upon acceptance of any offer received from BWA or its lending partner(s) a Non Refundable commitment fee representing up to 1% of the gross loan. I/We understand this fee is not connected to any completion or arrangement fee being charged by BWA and its lending partner(s) the details of which I/We understand will be detailed on the offer and legal docs.
- I/We understand and agree I/We will be considered for a refund of any commitment fee paid in the event of BWA or its lending partner(s) withdrawing any offer issued and no replacement offer being issued. (subject to point d below)
- I/We agree that if it is found that I/We or our broker/adviser has provided false or misleading information or material information has been withheld by ourselves or our broker/adviser which could affect my/our ability to make the mortgage/loan repayments or the value of the security(s) being offered or I/We discontinue our application after signing the offer and payment of the commitment fee has been paid I/We agree that BWA or its lending partner(s) will not be held responsible or liable for the return of any fees paid by ourselves to BWA in connection with my/our mortgage/loan application including any legal fees.
- I/We agree that BWA completion fee may be deducted from our gross loan by its lending partner(s) and paid to BWA, I/We agree to pay BWA a minimum completion fee of £3,000 there may be occasions where this fee is increased, should this happen it will be detailed within any offer that may be issued and in the legal docs) (I/We understand that BWA will pay our broker/adviser up to 1% of the loan out of their completion fee.
- I/We understand that the solicitors acting for me/us regarding my/our finance application must have Two or more SRA managers if they have acted for me/us previously or Three if they have not acted for me/us previously. I/We agree to pay all legal costs associated with my/our application for finance including BWA lending partner(s) solicitors costs full details of which will be contained within any legal docs which will be sent to your solicitors upon approval of your finance application. An initial quote for guide purposes is available upon request.

General Data Protection:

- We will only use the personal data you provide to us to process and underwrite your application for finance. We will only collect and process your personal data where we have lawful grounds to do so.
- By signing this application form you give your permission to BWA to collect and process your personal data and for this information to be used as part of the decision making process.
- We will update our records if you inform us that your details have changed.
- We will store and process your personal data on our computers and in our paper folders.
- You have a right to obtain a copy of the personal data we hold about you. If you wish to request a copy of the information we hold about you please write to: **Bridgewater Acceptances Ltd The Data Controller, 1st Floor, 118, Bury New Road, Whitefield, Manchester, M45 6AD**
- In accordance with our obligations under General Data Protection we will keep secure any personal information provided in paper form for a minimum period of 5 years after your loan has been funded and a minimum of 2 years where the application has not been funded.
- Any card or bank details supplied will be shredded or deleted straight after the details have been used for the purposes it was supplied for. Any personal information provided on line will be deleted once it has been printed out and stored in a secure file, generally within the same working day it has been provided.

Application Procedure

Fully complete and sign a BWA application form, a fully completed form helps us process your application a lot quicker.

- | | |
|--|---|
| <p>A Payment of BWA £350 processing fee (non refundable) is required when submitting your application, this fee may be paid by credit/debit card or same day TT bank transfer.</p> <p>B Please include with your application, a copy of your Passport, Driving Licence, 2 recent utility bills showing your home address dated within the last 2 months. Further information will be requested during the course of the processing and underwriting process.</p> <p>C Upon receipt of your application, after a successful same day review we will instruct our panel manager to contact you for payment of the valuation costs and to arrange a suitable day and time for the valuation to be carried out.</p> | <p>D You are required to provide details in writing or via email of any Criminal Convictions, Bankruptcies, Iva's or any legal reason that would stop you receiving a mortgage/loan.</p> <p>E. During the course of the application process income details will be required in most cases via recent pay-slips or an accountants reference for company directors and self-employed.</p> <p>F I/We confirm that the terms and conditions set out within the In Principle Terms sent to our broker/adviser has been explained to me/us and I/We consent to BWA accessing and processing my/our personal data as part of BWA processing and underwriting procedures.</p> |
|--|---|

I/We confirm that I/We have fully read, understand and agree to the terms of the above Declaration and Consent and wish to proceed forward with my/our application for finance based on the information and procedures contained above.

Signed (First applicant) _____ Date _____

Name _____

Signed (Second applicant) _____ Date _____

Name _____

We recommend that professional and legal advice is taken regarding your finance requirements

ALL MORTGAGES AND LOANS ARE NON REGULATED.

Bridgewater Acceptances Limited, First floor, 118, Bury New Road, Whitefield, Manchester, M45 6AD.
Telephone: 0161 767 9393 Fax: 0161 767 9602 Email: sales@bwaccept.com Web: www.bwaccept.com

Company Reg: 6114410 Registered Office: 245, Bury New Road, Whitefield, Manchester, M45 8QP.

Bridgewater Acceptances Limited is authorised and regulated by the Financial Conduct Authority but not for regulated contracts - further details available upon request.

The meaning of Lending partner(s) when mentioned within this Declaration and Consent, refers to the various lenders who Bridgewater have exclusive product arrangements with who will provide the funds on all approved applications. All applications are processed and underwritten by Bridgewater underwriters at our offices.

All pictures shown in this application are for marketing purposes only.